



# **CAPE CORAL CHARTER SCHOOL AUTHORITY**

**FY 2020-FY 2022  
ADOPTED OPERATING BUDGET  
AUGUST 13, 2019**

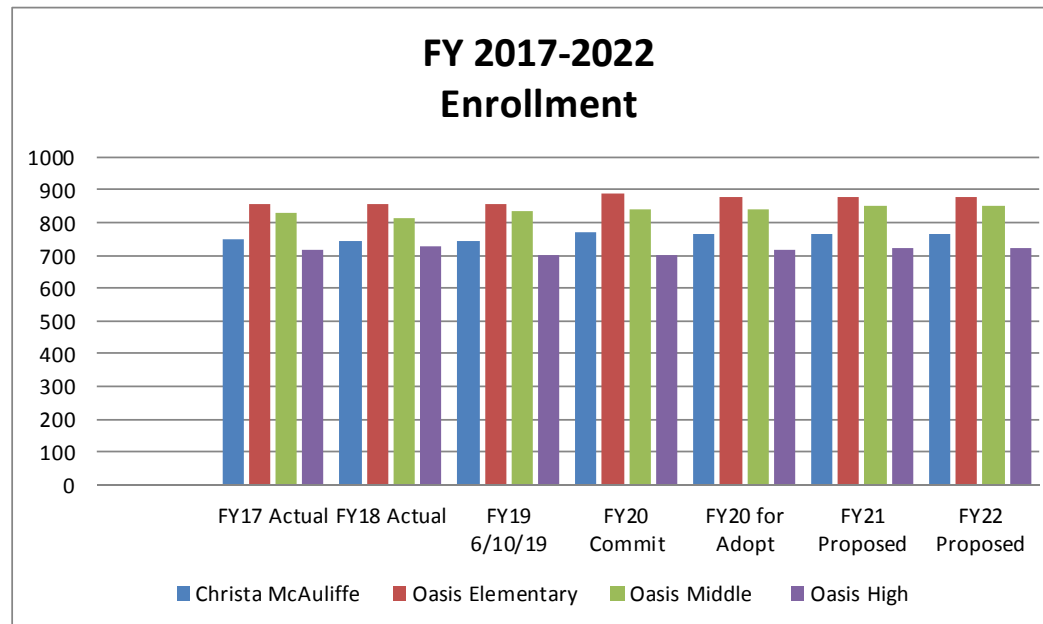
# **FY 2020-2022 BUDGET HIGHLIGHTS**

- **Held One Budget Workshop and Staff Meetings**
  - **The Cape Coral Charter School Governing Board  
Approved the FY 2020 Proposed Operating Budget  
on June 11, 2019**
- **Discuss Changes from FY 2019-2020 Proposed  
Operating Budget to the FY 2019-2020 Adopted  
Operating Budget**
- **Governing Board will be asked to approve FY 2019-2020  
Adopted Operating Budget**



# FY 2017-2022 ADOPTED ENROLLMENT

School (FTE)	FY17 Actual	FY18 Actual	FY19 6/10/19	FY20 Commit	FY20 for Adopt	FY21 Proposed	FY22 Proposed
Christa McAuliffe	748.51	745.00	745.57	773.00	766.00	766.00	766.00
Oasis Elementary	855.17	856.00	857.23	891.00	880.00	880.00	880.00
Oasis Middle	831.06	811.44	835.76	843.00	840.00	850.00	850.00
Oasis High	718.62	728.62	698.57	701.00	715.00	720.00	725.00
<b>Total:</b>	<b>3,153.36</b>	<b>3,141.06</b>	<b>3,137.13</b>	<b>3,208.00</b>	<b>3,201.00</b>	<b>3,216.00</b>	<b>3,221.00</b>
VPK (FTE)	40.00	40.00	40.00	-	-	-	-
<b>Total (with VPK):</b>	<b>3,193.36</b>	<b>3,181.06</b>	<b>3,177.13</b>	<b>3,208.00</b>	<b>3,201.00</b>	<b>3,216.00</b>	<b>3,221.00</b>



# FY 2019-2020 ADOPTED OPERATING BUDGET REVENUES

Revenue Category - Sources	FY 2020 Proposed	Changes	FY 2020 for Adoption	FY 2021 Proposed	FY 2022 Proposed
Committed Fund Balance	\$ 233,289	\$ (3,790)	\$ 229,499	\$ 229,499	\$ 229,499
Restricted Fund Balance	1,697,980	-	1,697,980	1,697,980	1,697,980
Use of Fund Balance	747,647	888,598	1,636,245	1,534,071	1,642,918
Unassigned Fund Balance	4,622,116	2,189,333	6,811,449	5,510,729	4,322,066
<b>Total Balance Forward:</b>	<b>\$ 7,301,032</b>	<b>\$ 3,074,141</b>	<b>\$ 10,375,173</b>	<b>\$ 8,972,279</b>	<b>\$ 7,892,463</b>
Intergovernmental	22,836,978	65,057	22,902,035	23,149,803	23,466,141
Public Education Capital Outlay	1,695,185	(167,316)	1,527,869	1,527,869	1,527,869
Charges for Services	778,535	-	778,535	790,205	802,148
Miscellaneous	270,707	21,294	292,001	242,887	244,689
Transfers in	149,704	(21,294)	128,410	150,703	152,423
<b>Total By Category:</b>	<b>\$ 25,731,109</b>	<b>\$ (102,259)</b>	<b>\$ 25,628,850</b>	<b>\$ 25,861,467</b>	<b>\$ 26,193,270</b>
<b>Total Sources:</b>	<b>\$ 33,032,141</b>	<b>\$ 2,971,882</b>	<b>\$ 36,004,023</b>	<b>\$ 34,833,746</b>	<b>\$ 34,085,733</b>

Notes: Misc. Increased from \$14,055 to \$21,294 as OMS received PTO Contribution of \$7,238.75 for Technology which was budgeted under Transfers In; therefore, Transfers In was reduced from \$14,055 to \$21,294, having no impact to bottom line.



# FY 2019-2020 ADOPTED OPERATING BUDGET EXPENDITURES

Expenditure Category - Uses	FY 2020 Proposed	Changes	FY 2020 for Adoption	FY 2021 Proposed	FY 2022 Proposed
Restricted Fund Balance	1,697,980	-	1,697,980	1,697,980	1,697,980
Committed Fund Balance	233,289	(3,790)	229,499	229,499	229,499
Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance	5,246,679	1,807,084	7,053,763	5,711,844	4,476,321
<b>Total Reserves:</b>	<b>\$ 7,177,948</b>	<b>\$ 1,803,294</b>	<b>\$ 8,981,242</b>	<b>\$ 7,639,323</b>	<b>\$ 6,403,800</b>
Personnel	\$ 17,605,069	\$ 368,793	\$ 17,973,862	\$ 18,494,514	\$ 19,057,638
Operating	7,798,125	416,211	8,214,336	8,136,952	8,181,264
Capital Outlay	102,140	383,584	485,724	492,000	370,000
Debt Service	348,859	-	348,859	70,957	73,031
<b>Total Expenditures by Category:</b>	<b>\$ 25,854,193</b>	<b>\$ 1,168,588</b>	<b>27,022,781</b>	<b>27,194,423</b>	<b>27,681,933</b>
<b>Total Uses:</b>	<b>\$ 33,032,141</b>	<b>\$ 2,971,882</b>	<b>\$ 36,004,023</b>	<b>\$ 34,833,746</b>	<b>\$ 34,085,733</b>



# FY 2019-2020 ADOPTED STAFFING SUMMARY

School	FY 2017 Adopted	FY 2018 Adopted	FY 2019 Adopted	FY 2020 Proposed	FY 2020 Adopted
Christa McAuliffe	67.00	66.00	64.50	63.50	65.50
Christa McAuliffe VPK	2.00	2.00	2.00	-	-
Oasis Elementary	77.50	70.50	71.50	71.00	71.00
Oasis Elementary VPK	2.00	2.00	2.00	-	-
Oasis Middle School	61.00	60.50	62.50	62.75	62.75
Oasis High School	52.50	53.50	57.50	56.25	56.25
Administration	49.00	42.00	42.00	28.00	32.00
<b>Sub-Total:</b>	<b>311.00</b>	<b>296.50</b>	<b>302.00</b>	<b>281.50</b>	<b>287.50</b>
Substitutes	111.00	100.00	82.00	76.00	51.00
<b>Grand Total:</b>	<b>422.00</b>	<b>396.50</b>	<b>384.00</b>	<b>357.50</b>	<b>338.50</b>

## Administration

Added 1 Security Guard

Added 1 IT Tech

Added 2 Bus Drivers After Presentation Disbursed

## VPK

Both Programs have been discontinued

## CME

Added Para II

Added teacher from VPK

## Substitutes

To date there are 26 Teacher Subs but expected to increase



# FY 2019-2020 ADOPTED PERSONNEL CHANGES

- Accounts for 66.51% of the Adopted Operating Budget or \$17.9 mil; includes Base, Add Pays, Sub Pay, FICA, Medicare, Workers' Comp, Benefits, FRS, Merit Pay, VAM, and Salary Adjustments
  - Adjusted VAM Payouts to be \$800 for Effective Rating and \$1,400 for Highly Effective Rating to match District (previously \$750 and \$1,000)
  - Adjusted Support Staff increases by an additional 2% for a total of 3%
  - Included new payroll and benefits for HR Manager, Security Guard and IT positions. **Two Transportation positions requested after budgets were finalized.**



# **FY 2019-2020**

## **ADOPTED OPERATING EXPENDITURES**

- Accounts for \$8.2 mil or 30.4% of Operating Budget
  - Added 2 ovens for Food Service - \$6k
  - Added Title IV Funds - \$65k
  - Rollover purchase orders from previous year in which work was not completed - \$46k
  - Increased computer refreshing/equipment by \$288k as part of Best Practice Recommendation





# **FY 2019-2020**

## **ADOPTED CAPITAL EXPENDITURES**

- Currently budgeted at \$486k or 1.80% of budget:
  - Added back OHS AC Unit which was not completed in FY 2019 - \$180k
  - Added \$210k for the two new buses which were not received in FY 2019
  - Both of these items were approved for purchase by the Governing Board in FY 2019



# **FY 2019-2020**

## **DEBT SERVICE**

- Currently budgeted at \$349k or 1.29% of budget:
  - Debt Service on purchase of initial 15 buses
  - Initial debt on buses will be paid by FY 2021, leaving 4 remaining buses to be paid off



# CONCLUSION

- Overall, the FY 2020 Adopted Operating Budget reflects an increase of 9.3% over the FY 2020 Proposed Operating Budget. This increase is due to:
- Increase in Estimated Fund Balance
- Expenditures will increase by 4.52% since the FY 2020 Proposed Operating Budget was presented due to personnel increases, the rollover of purchase orders not completed in FY 2019 (AC, Buses, Spiro) \$445k, and miscellaneous additions such as Title IV, computer/equipment replacements, and the much needed athletic equipment.
- In closing, we ask that the Governing Board approve the FY 2019-20 Adopted Operating Budget.

