



Cape Coral Charter School Authority FY 2019-21 Budget Workshop



**Overview of Budgetary Details – All Schools
April 17, 2018**

Enrollment Forecast

School	FY 2018 Adopted	FY 2018 at 01/24/18	FY 2019 Proposed	% Change from FY 2018 Adopted	% Change from FY 2018 Actual at 01/24/18	FY 2020 Proposed	FY 2021 Proposed
All Schools	3,151	3,141	3,161	0.32%	0.63%	3,161	3,161
VPK	80	80	80	0.00%	0.00%	-80	-80
Total:	3,231	3,221	3,241	0.31%	0.63%	3,081	3,081

Notes:

VPK will be eliminated in FY 2020 forward.

Budget Overview

Revenues

					% Change	% Change		
	FY 2017	FY 2018	FY 2018	FY 2019	From FY 2018	From FY 2018	FY 2020	FY 2021
Revenue Categories - Sources	Actual	Adopted	Amended	Proposed	As Adopted	As Amended	Proposed	Proposed
Intergovernmental	\$ 22,910,150	\$ 22,937,710	\$ 22,251,887	\$ 21,971,448	-4.21%	-1.26%	\$ 22,054,431	\$ 22,020,696
Capital Outlay (PECO)	887,939	582,762	615,289	613,981	5.36%	-0.21%	612,891	611,812
Charges for Services	644,077	666,450	666,450	650,000	-2.47%	-2.47%	660,600	670,944
Miscellaneous	534,307	189,733	203,251	192,029	1.21%	-5.52%	200,033	205,803
Other: Debt Proceeds	163,071	-	-	-	0.00%	0.00%	-	-
Total Revenues:	\$ 25,139,544	\$ 24,376,655	\$ 23,736,877	\$ 23,427,458	-3.89%	-1.30%	\$ 23,527,955	\$ 23,509,255

Expenditures

					% Change	% Change		
	FY 2017	FY 2018	FY 2018	FY 2019	From FY 2018	From FY 2018	FY 2020	FY 2021
Expenditure Categories - Uses	Actual	Adopted	Amended	Proposed	As Adopted	As Amended	Proposed	Proposed
Personnel	\$ 16,357,197	\$ 16,567,465	\$ 16,665,496	\$ 17,534,439	5.84%	5.21%	\$ 17,075,405	\$ 17,163,216
Operating	6,767,837	7,022,075	7,144,702	7,443,844	6.01%	4.19%	7,283,871	7,371,802
Capital Outlay	457,514	318,165	875,898	262,291	-17.56%	-70.05%	560,785	649,331
Debt Service	307,226	252,211	306,583	305,359	21.07%	-0.40%	283,679	65,494
Total Expenditures:	\$ 23,889,774	\$ 24,159,916	\$ 24,992,679	\$ 25,545,933	5.74%	2.21%	\$ 25,203,740	\$ 25,249,843

Revenues - Expenditures:	\$ 1,249,770	\$ 216,739	\$ (1,255,802)	\$ (2,118,475)			\$ (1,675,785)	\$ (1,740,588)
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Overview & Highlights

■ Revenue

- Major Revenues are budgeted at 96%
- Florida Education Finance Program (FEFP) reflects increase of \$100 per student
- Public Education Capital Outlay (PECO) level funded based on FY 2018 actuals
- Cambridge Advanced International Certificate of Education reflects a reduction of \$104k
- Final year for Voluntary Pre-Kindergarten Programs
- Budget does not include School Recognition Funds, Best & Brightest, or Wellness Awards
- House Bill 7069 also known as Discretionary Capital is not reflected in FY 2019-21 Revenue Budgets. FY 2018 funding was placed in “Restricted” Fund Balance \$1.7 million.



Payroll Impacts/Changes

- Position Change Costs - \$328,227
 - 3 Bookkeepers (\$163,749)
 - 2.5 Teachers OMS (\$140,585)
 - 1 Teacher OHS (\$56,234)
 - 1 Para II OMS (\$32,592)
 - 1 Para II OHS (\$32,592)
 - Reduction of 4 positions to offset costs
- Merit Awards and Pay Parity \$500,000
- Health Care
 - 5% increase
 - 37.5+ hours eligible for Class II Health – Not in budget
- Florida Retirement System (FRS)
 - .33% increase totaling 8.25% to Employer; Employee contribution remains at 3%



Operating

- Meraki Access Points \$104,000
 - Potential for reimbursement through E-Rate at 60% or \$62,400



Capital



- Total Capital \$262,291
- Safety Initiatives
 - Perimeter Gates \$40,000
 - Breezeway Security Gates \$48,000
 - Vicon Security Collector \$16,000
 - Fence Oasis Campus \$5,000
- Software
 - Kronos Time Keeping \$86,924
 - Rediker \$30,692
- Cafeteria Upgrades
 - OMS Steam Table \$8,000
 - OES Convection Oven \$7,000
- Christa McAuliffe Portables – Nothing Budgeted



Debt Service

- ▶ Budgeted \$305,359
 - ▶ Debt associated with Chromebook Lease and Busses

Fund Balance/Reserves

Unassigned Fund Balance (at 3/13/18)	\$ 4,797,652	(does not include Discretionary \$1.7m)
5% Reserve Policy	<u>1,186,844</u>	
Balance:	\$ 3,610,808	
 Budget Deficit as presented	 \$ 2,118,475	
 Safety Initiatives Approved 4/10/18	 \$ 530,650	
 Remaining Unassigned Fund Balance:	 \$ 961,683	 (excludes Reserve Requirement 5%)



School Presentations



Upcoming Events

- Incorporate any changes that result from Budget Workshops
- Modify/adjust as State funding is announced
- Tentative Budget presented for Adoption in June 2018
- Adopted Budget presented in August 2018 and incorporated into City Budget thereafter
- Adopted Budget incorporated to City of Cape Coral Public Hearings for final approval in September



Conclusion